



KEDIA ADVISORY

DAILY COTTON REPORT

10 Mar 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	52840.00	52840.00	52500.00	52550.00	-0.21
COCUDA KL	17-Apr-25	2,632.00	2,681.00	2,630.00	2,679.00	1.90
COCUDA KL	20-May-25	2,661.00	2,726.00	2,661.00	2,711.00	2.07
KAPAS	30-Apr-25	1,444.00	1,447.00	1,442.50	1,445.50	0.24
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,303.70	0.28

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.43	66.09	66.59	66.09	2.51
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.48
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.77

Cottoncandy prices declined by 0.21% to ₹52,550 due to a significant increase in supply and subdued mill buying. Mills are currently well-stocked and have no immediate purchasing requirements, contributing to weaker demand. Brazil's cotton production for the 2024-25 season is expected to rise by 1.6% to 3.7616 million tons, with a 4.8% increase in planting area, signaling ample supply. Additionally, the Cotton Corporation of India (CCI) is expected to procure over 100 lakh bales at the Minimum Support Price (MSP) this season. According to the Cotton Association of India (CAI), total cotton output for the 2024-25 season is estimated to decline to 301.75 lakh bales due to lower yields in Gujarat and northern regions, compared to 327.45 lakh bales in the previous season. By January 2025, the total cotton supply was 234.26 lakh bales, consisting of 188.07 lakh bales from fresh pressings, 16 lakh bales from imports, and an opening stock of 30.19 lakh bales. Meanwhile, cotton consumption up to January was 114 lakh bales, and export shipments stood at 8 lakh bales. Ending stock levels were estimated at 112.26 lakh bales. CAI retained its domestic consumption projection at 315 lakh bales for the season, while exports are expected to decline to 17 lakh bales from 28.36 lakh bales in 2023-24. Technically, the market is under long liquidation, with open interest remaining unchanged at 257 contracts. Immediate support is at ₹52,420, and a break below could push prices to ₹52,290. On the upside, resistance is seen at ₹52,760, with a potential move towards ₹52,970 if prices rise further.

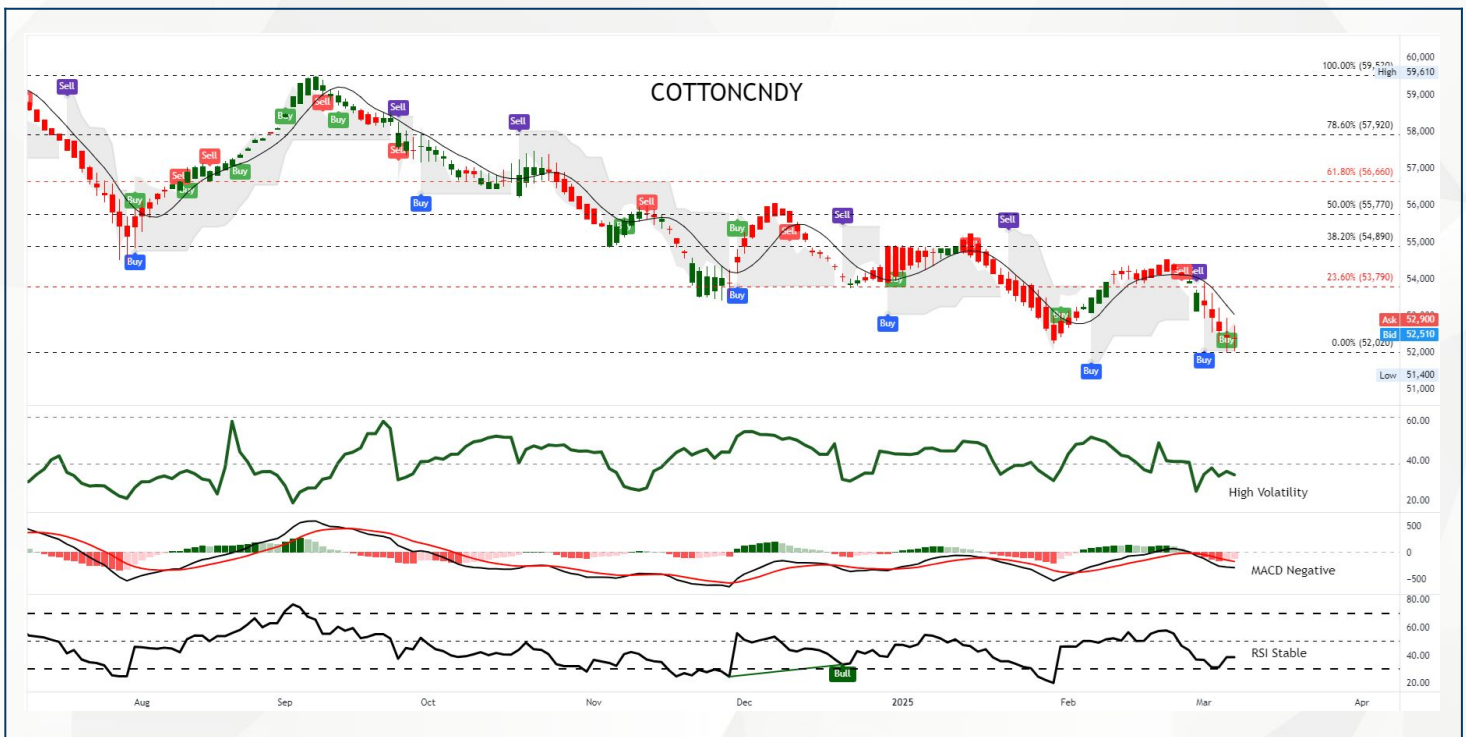
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,320.50	-0.07
29 mm Cotton	कादी	25,241.85	-0.02

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.21	0.00	Long Liquidation

Technical Chart



BUY COTTONCANDY MAR @ 52500 SL 52200 TGT 52800-53000. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	52550.00	52970.00	52760.00	52630.00	52420.00	52290.00

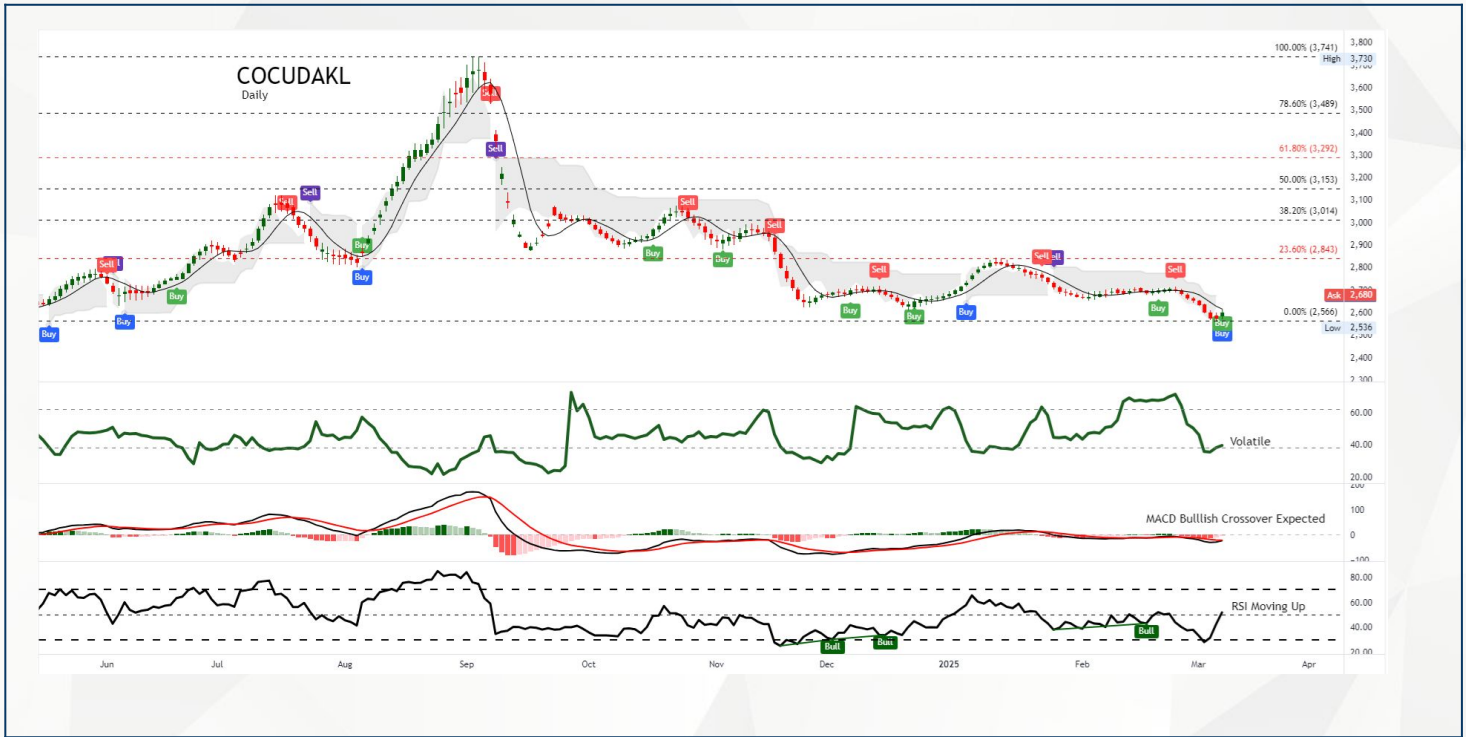
Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,702.75	0.39
Cotton Seed Oilcake	कादी	2,700.05	0.1

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	17-Apr-25	1.90	12.00	Fresh Buying
COCUDAKL	20-May-25	2.07	27.77	Fresh Buying

Technical Chart



SELL COCUDAKL APR @ 2700 SL 2740 TGT 2660-2620. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	17-Apr-25	2,679.00	2714.00	2663.00	2663.00	2645.00	2612.00
COCUDAKL	20-May-25	2,711.00	2764.00	2699.00	2699.00	2672.00	2634.00

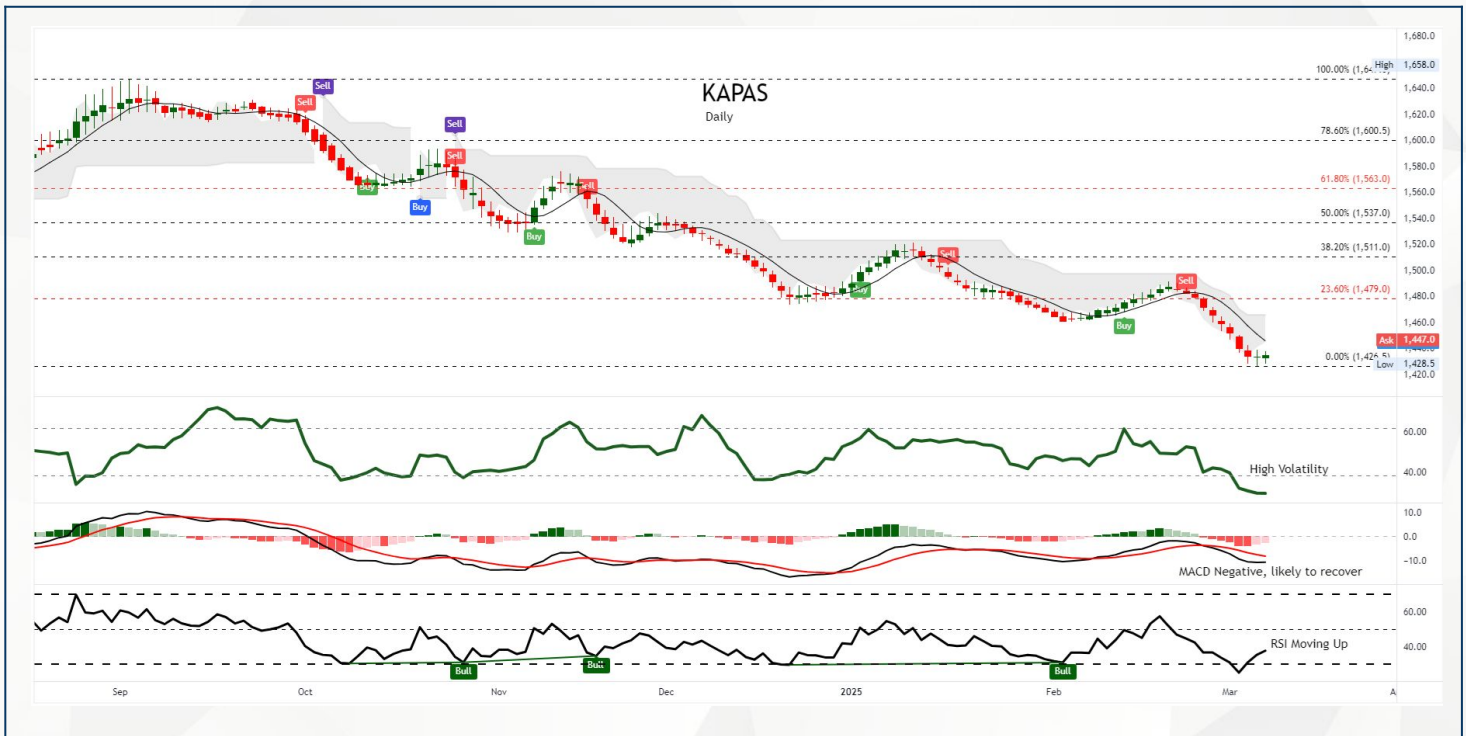
Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,402.30	-0.05
Kapas	कादी	1,406.80	-0.18

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.24	0.81	Fresh Buying

Technical Chart

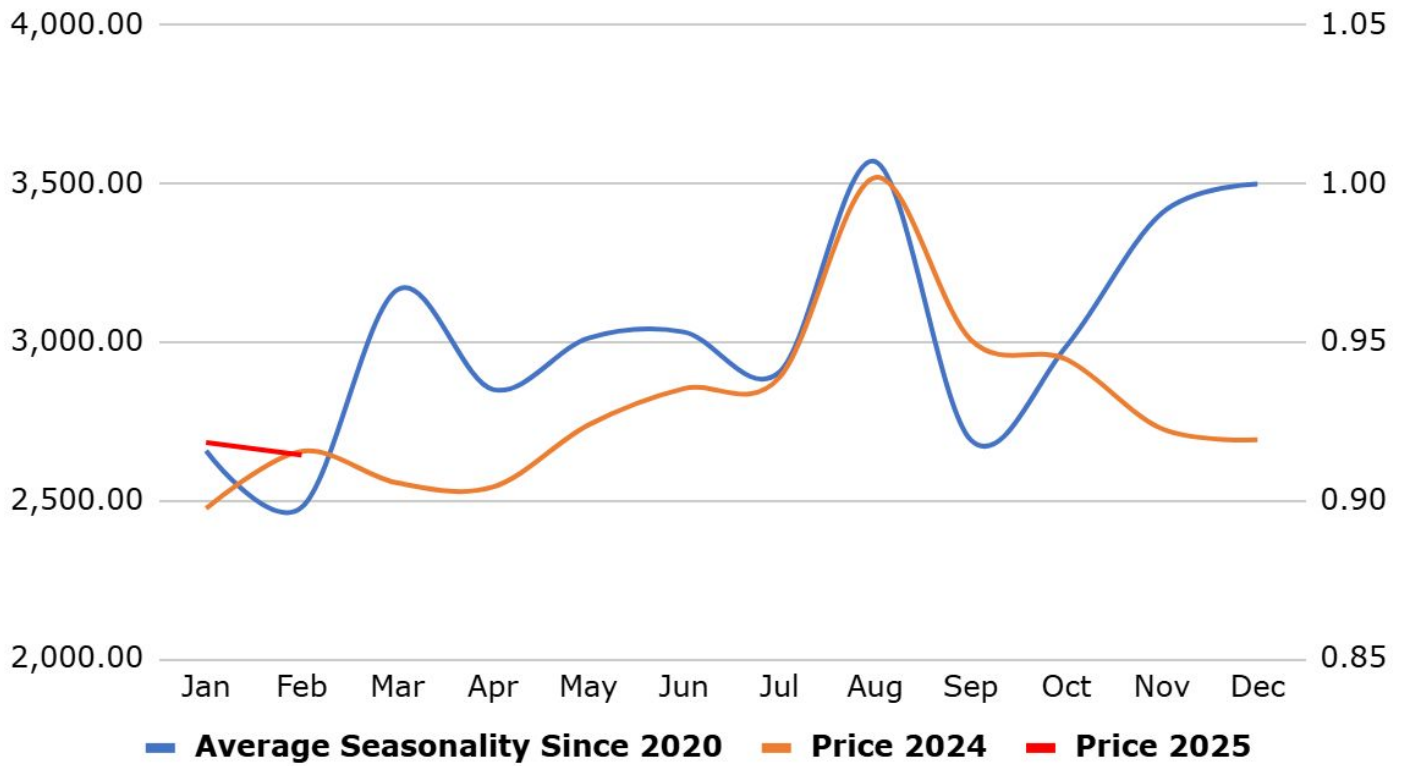


BUY KAPAS APR @ 1440 SL 1430 TGT 1450-1460. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,445.50	1450.00	1448.00	1445.00	1443.00	1440.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality





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KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301